

2020 REPORT TO ANNUAL PARISH MEETING
ST. JOHN'S PERMANENT ENDOWMENT FUND

On November 12, 2001, the Vestry adopted bylaws creating St. John's Permanent Endowment Fund. The Fund is a separate fiscal entity sanctioned by the Diocese of Mississippi and supported by voluntary contributions of those included in the Body of Christ for the benefit of our parish and the support of its mission. It is not a separate legal entity and all actions are subject to the approval of the Vestry. These funds are to be used for religious education, establishing new outreach vehicles and for other such purposes as the Trustees of the Fund deem to be in the best interest of the Parish. A benefit of donations to the Fund is that it is the responsibility of the Trustees to insure that the wishes of the donor are followed with respect to the use of the donated funds. In 2012, the Vestry authorized the Trustees to disburse on an annual basis up to 3% of the balance of unrestricted funds on record as of December 31 of each year which was \$7,696.14 in 2019. Monies this year were awarded to purchase new audio/video equipment which is being utilized for virtual presentations on YouTube because of the pandemic, to replenish supplies for the St. John's Disaster Relief trailer after it was used in Baton Rouge, La. after Hurricane Zeta and a contribution to the Honduras Medical Mission for restoration of the San Joaquin area after Hurricane Eta.

The Trustees are Karl Steinberger, Chairperson (2017-2020), Mary Margaret Bailey Vice-Chairperson (2016-2019) and Landon McCarty Financial Officer (2018 to 2021), Junior Warden, Hervey Purcell and Father Tom Fanning serve as Ex-Officio Trustees.

The Fund's assets are invested in a mutual fund, a savings account, and certificates of deposit. As of December 1, 2020 the fund had a balance of approximately \$ 275,442.44.

If any member of the parish is interested in considering a donation to the Fund, please contact the church office, Father Tom Fanning or any of the Trustees.