

2019 REPORT TO ANNUAL PARISH MEETING
ST. JOHN'S PERMANENT ENDOWMENT FUND

On November 12, 2001 the Vestry adopted by-laws creating St. John's Permanent

Endowment Fund. The Fund is a separate fiscal entity sanctioned by the Diocese of Mississippi and supported by voluntary contributions of those included in the Body of Christ for the benefit of our parish and the support of its mission. It is not a separate legal entity and all actions are subject to the approval of the Vestry. Contributions to the Fund are not stewardship in the traditional sense of providing funds for operations or meeting budget requirements. Rather, these funds are to be used for religious education, establishing new outreach vehicles and for other such purposes as the Trustees of the Fund deem to be in the best interest of the Parish.

A benefit of donations to the Fund is that it is the responsibility of the Trustees to insure that the wishes of the donor are followed with respect to the use of the donated funds. In 2012, the Vestry authorized the Trustees to disburse on an annual basis up to 3% of the balance of unrestricted funds on record as of December 31 of each year which was \$6528.27 in 2018.

Monies this year were awarded to support the Catechesis of the Good Shepard Training Program, the Lenten Preparing For The End of Life presentation, and the Honduras Medical Mission which is being co-sponsored by St. John's.

The Trustees are Karl Steinberger, Chairperson (2017-2020), Mary Margaret Bailey Vice-Chairperson (2016-2019) and Landon McCarty Financial Officer (2018 to 2021), Senior Warden Parker Pugh and the priest serve as Ex-Officio Trustees.

The Fund's assets are invested in a mutual fund, a savings account, and certificates of deposit. As of October 28, 2019 the fund had a balance of approximately \$ 247664.50.

If any member of the parish is interested in considering a donation to the Fund, please contact the church office, Father Tom Fanning or any of the Trustees.

